

BANK OF HAWAII

LIMITED.

Incorporated Under the Laws of the Territory of Hawaii.

CAPITAL, SURPLUS AND PROFITS,
\$1,028,982.39

OFFICERS:

President.....Chas. M. Cooke
Vice-President.....P. C. Jones
Cashier.....C. H. Cooke
Asst. Cashier.....F. B. Damon
Asst. Cashier.....C. H. Cooke
Secretary.....G. G. Fuller
Auditor.....F. C. Atherton

DIRECTORS:

Chas. M. Cooke, P. C. Jones, C. H. Cooke, F. B. Damon, F. C. Atherton, F. W. Macfarlane, E. F. Bishop, E. D. Tenney, J. A. McCandless, C. H. Atherton, Geo. R. Carter

COMMERCIAL AND SAVINGS DEPARTMENTS.

Strict Attention given to all branches of Banking

JUDD BUILDING, FORT STREET

Claus Spreckels. Wm. G. Irwin

Claus Spreckels & Co.

BANKERS

HONOLULU, H. T.

San Francisco Agents—The Nevada National Bank of San Francisco.

DRAW EXCHANGE ON

SAN FRANCISCO—The Nevada National Bank of San Francisco.

LONDON—Union of London & Smith's Bank, Ltd.

NEW YORK—American Exchange National Bank.

CHICAGO—Corn Exchange National Bank.

PARIS—Credit Lyonnais.

BERLIN—Dresdner Bank.

HONGKONG AND YOKOHAMA—The Hongkong and Shanghai Banking Corporation.

NEW ZEALAND AND AUSTRALIA—Bank of New Zealand, and Bank of Australasia.

VICTORIA AND VANCOUVER—Bank of British North America.

TRANSACT A GENERAL BANKING AND EXCHANGE BUSINESS.

Deposits Received, Loans Made on Approved Security, Commercial and Travellers' Credits Issued. Bills of Exchange Bought and Sold.

COLLECTING PROMPTLY ACCOUNTED FOR.

ESTABLISHED IN 1830.

BISHOP & CO.

BANKERS

Commercial and Travellers' Letters of Credit issued on the Bank of California and The London Joint Stock Bank, Limited, London.

Correspondents for the American Express Company, and Thos. Cook & Son.

Interest allowed on term and Savings Bank Deposits.

THE YOKOHAMA SPECIE BANK

LIMITED.

Capital (Paid Up).....Yen 24,000,000.00
Reserved Fund.....15,050,000.00
Special Reserved Fund.....2,000,000.00

HEAD OFFICE, YOKOHAMA.

Branches and Agencies:

Tokio, Kobe, Osaka, Nagasaki, London, Lyons, New York, San Francisco, Bombay, Hong Kong, Shanghai, Hankow, Chefoo, Tientsin, Peking, Newchance, Dalny, Port Arthur, Antung, Hsien, Liaoyang, Mukden, Tienling, Chunchun.

The bank buys and receives for collection bills of exchange, issues Drafts and Letters of Credit, and transact a general banking business.

Honolulu Branch 67 King Street

Fancy

TALLY CARDS

For parties. Beautifully hand-painted.

OAT & MOSSMAN

76 Merchant St., near P. O.

Y. WO SING CO.

GROCERIES, FRUITS, VEGETABLES, ETC.

California Butter, 40c lb.; Cooking Butter, 35c lb.; Fresh Dried Fruits.

1186-1188 Nuuanu Street.

Telephone Main 233. Box 352

Carriage manufacturers and repairing in all its branches.

NEW OAHU CARRIAGE CO.
Queen Street near River.

SHARE OF LABOR IN RAIL PROFITS

\$71 Out of Every \$100 Earned Last Year Went to Workers or For Labor-Made Material.

FOUR P. C. FOR SHAREHOLDERS.

About The Same for Bondholders—

Estimates Made by Vice President

Brown of The N. Y. Central.

New York Times: What became of the \$2,585,913,000 gross earnings of the railroads of this country last year is a question which W. C. Brown, Senior Vice President of the New York Central, set about to learn a little while ago. The result of his investigations has been made public and in doing so he answers the question.

Mr. Brown says \$71 out of every \$100 earned by the railroads in 1907 was almost immediately redibursed in payment for labor or equipment and material, of which labor forms by far the largest component part. He says that the railroads receive more and keep less than almost any other department of business activity in this country.

Out of every \$100 earned by the railroads, he says, only \$9 goes to the owners, the shareholders, representing less than 4 per cent on the face value of the securities.

The result of Mr. Brown's investigations was contained in an address made last week by him before the Illinois Manufacturers' Association.

"In mileage the railroads of the United States approximate 225,000 miles," said Mr. Brown. "They employed in 1907 in the neighborhood of 1,675,000 men, and their gross earnings amounted to \$2,585,913,000, or more than \$7,000,000 for each of the 365 days of the year. Figures of the magnitude can be better comprehended by comparison, and it may be stated that the number of employees on the payrolls of American railroads in 1907 was only about 80,000 less than the standing armies of the United States, Great Britain, Germany, France and Japan combined. Their gross earnings were three times the total revenue of the United States government; twenty-nine times the total gold production of the United States and six times the total gold production of the world.

"Let us see how this vast sum of money is disposed of by the railroads—what becomes of it.

LABOR ABSORBS THE MOST.

"Out of each \$100 earned, \$40 are directly and immediately paid out to employees on the payrolls of the railroads. Eight dollars are paid for fuel, waste, oil and water; and \$7 of the \$8 go to pay for labor required to produce these supplies. Eighteen dollars are paid for steel rails, ties, cars, engines, structural steel, stationery, and thousands of other things necessary in the operation of a railroad. Of the \$18, approximately \$16 go for labor.

"Five dollars are paid for permanent improvements, such as additions to yards, additional tracks, additions and extensions of shops, roundhouses, and the like; and \$4 of the \$5 are paid for labor.

"Three dollars go to pay taxes; \$2 for rent of terminals, joint track, etc. "Fourteen dollars are paid as interest on bonds, which represent borrowed money for original construction or subsequent improvements; and this sum amounts to less than an average of 4 per cent, on the face value of the bonds.

"Nine dollars go to the owners of the railroads—the shareholders—representing less than 4 per cent on the face value of the stock.

"One dollar is put into the surplus fund to provide for necessary improvements to the property and as a reserve against periods of hard times.

"Approximately \$71 out of every \$100 earned by the railroads of the country are, therefore, almost immediately redibursed in payment for labor, or equipment and material, of which labor forms by far the largest component part. The railroad receives more and keeps less than almost any other department of business activity of the Nation.

GOOD PRICES FOR THE FARMER.

"During the ten years from 1897 to 1907 the United States has enjoyed an almost continuous and uninterrupted advance in prices of the product of its farms, factories, and mines. With a succession of bountiful harvests the price of grain has steadily advanced until the prices of 1907 show increases over those of 1897 as follows:

	Per Cent.
Corn	96.2
Oats	108.9
Rye	63.5
Barley	76.6
Wheat	8.2
Buckwheat	65.8
Potatoes	12.8
Hay	76.4

"With a full, normal increase and no disease or epidemic to deplete our flocks and herds, values have increased marvelously. Notwithstanding the advent of the automobile, horses and mules show an increase in value of more than 150 per cent. Milch cows

show an increase in value of 32 per cent; sheed, 113 per cent, and swine, 47 per cent.

"The products of forests made an equally marvelous showing, having advanced as follows:

	Per cent.
Yellow pine	77.1
White pine	44.7
Hemlock	53.4
Oak	57.9
Poplar	72.6
Cedar	66.1
Ash	53.7
Chestnut	30.8

"Our Southern neighbors have shared in full measure in these enhanced values, as the following table of increases shows:

	Per cent.
Middling cotton	72.9
Standard sheeting	61.1
Standard drilling	60.4
Bleached sheeting	40.5
Standard prints	27.7
44x64 printing clothes	86.3

"Ohio fleece wool in the Eastern market shows an increase of from 78.9 per cent to 89.5 per cent. Other increases are as follows:

	Per cent.
Anthracite coal	28.6
Bituminous coal	53.5
Lard	108.1
Pork	99.0
Tallow	88.8

"During this time farm land in all portions of the West and Middle West has fully doubled in value.

PRICE OF EVERYTHING UP.

"This list of increased costs might be extended to embrace almost everything grown or manufactured—almost every item of the thousands of things in which men barter and trade. The increase has been almost continuous and so gradual as to cause little comment or suggest serious consideration as to the underlying cause.

"It seems to me that this unusual phenomenon of steadily rising values in the face of a long, succession of bountiful crops is one of the most interesting problems that confronts the political economist today, and to its solution may well be directed the most earnest consideration of every thoughtful man."

CURE THAT COLD WHILE YOU CAN

Better spend the small amount a bottle of Chamberlain's Cough Remedy would cost you right now than to run the risk of a cold developing into pneumonia, which may mean a big doctor's bill. For sale by all dealers, Benson, Smith & Co., agents for Hawaii.

BAND CONCERT

The band will be heard this evening in the roof garden of the Alexander Young Hotel. Following is the program:

PART I.

Overture—Dame Valentine....Suppe
Intermezzo—Guilt of Roses....Bergers
The Patrol of the Scouts....Boccalari
Selections—Lohengrin.....Wagner

PART II.

Vocal—Hawaiian songs..Ar by Berger
Selection—A Runaway Girl..Monckton
Waltz—City Life.....Translaure
Finale—Paraguay.....Valverde
The Star Spangled Banner.

Fine Job Printing, Star Office.

COASTWISE MEETING

"Are you interested in better transportation facilities for passengers between Hawaii and the mainland? If you are, please attend a meeting of citizens at the masai pavilion of the Alexander Young Hotel at 4 o'clock Friday afternoon, January 22nd, 1909. Governor Frear and others will address the gathering."

The foregoing call is issued on a post card by the Executive Committee Civic Federation.

WOMAN SUFFRAGE.

SACRAMENTO, January 21.—The Constitutional Committee of the Senate has reported in favor of a woman's suffrage amendment.



MAY BREAK IT.

Evelyn—Have you made any New Year's resolutions?
Edith—Yes, I've resolved not to write it 1908.

IN THE DISTRICT COURT OF THE

United States, for the Territory of Hawaii.

The United States of America, plaintiff, vs. Joseph O. Carter, et als., defendants.

Action brought in said District Court, and the Complaint filed in the office of the Clerk of said District Court in Honolulu.

THE PRESIDENT OF THE UNITED STATES OF AMERICA, GREETING:

To JOSEPH O. CARTER, SAMUEL M. DAMON, WILLIAM O. SMITH, E. FAXON BISHOP and ALBERT F. JUDD, Trustees under the Will and of the Estate of BERNICE P. BISHOP, deceased; YAMAMURA, whose true and full name is unknown; S. O. FUGITA, whose true and full name is unknown; T. NAKAFUGI, whose true and full name is unknown; M. TABARA, whose true and full name is unknown; YAMADA, whose true and full name is unknown; HARAMOTO, whose true and full name is unknown; NAKAGAWA, whose true and full name is unknown; YASIDA, whose true and full name is unknown; GOO PING; WONG HUNG WAH; CHUNG CHONG and LAI SEE; YUKUTA, whose true and full name is unknown; NAKAMURA, whose true and full name is unknown; JOHN ALFRED MAGOON; EMMELINE M. MAGOON, wife of JOHN ALFRED MAGOON; ARTHUR M. BROWN; KALAEONE; JUDAS KALAEONE, MARY KALAEONE, JOHN KALAEONE and JAMES KALAEONE, unknown heirs at law of KALAEONE; KAIMOLA NAKOOKOO, otherwise called KAIMOLA NAKOOKOO GRAY; SARAH NAKOOKOO; ANNA HELEN NAKOOKOO, otherwise called ANNA HELEN THOMPSON; JANE NAKOOKOO, JAMES NAKOOKOO, MARY NAKOOKOO and SAMUEL NAKOOKOO unknown heirs at law of KAHUNE NAKOOKOO, deceased; JOHN DOE, RICHARD DOE, MARY STILES and MARTHA STILES, unknown heirs at law of HIRAMA, otherwise called HAILAMA, otherwise called HIRAMA, deceased; KEKOA-NUI; HENRY GILES; ANNA GILES; SAMUEL GILES, JANE GILES and PETER GILES, unknown heirs at law of HENRY GILES; deceased; MELE; PAOA; JULIA PAOA; HENRY PAOA; DAVID PIKIOI OKUU; MARY K. HARBOTTLE; MARIA K. PIKIOI JOHN SMITH and JAMES THOMPSON, unknown heirs at law of MELE, deceased; ELIZABETH K. PRATT; GORDRICH PRATT; KATE KENNEDY; MARIA BREWER; EMMA PRATT; LEVI GORDRICH PRATT; EMILY G. PRATT; ELIZABETH S. NOYES; SARAH F. WALSH; WILLIAM PRATT, ROBERT PRATT, EVELYN PRATT and FRANCES PRATT, unknown heirs at law of FRANKLIN S. PRATT, deceased; JAMES M. MONSARRAT, Trustee for SUSIE F. CARTWRIGHT; SUSIE F. CARTWRIGHT; KATE L. VIDA; SARAH SAVIDGE; CHARLES J. LUDWIGSEN; SUSIE E. LUDWIGSEN; MARY PORTER, MARY ALICE PORTER, a minor; J. H. MACPHERSON, whose true and full name is unknown; ABRAHAM S. HUMPHREYS; CHARLES F. PETERSON; EMMA DREIER; EMILE THOMAS DREIER; ADELE DREIER; AUGUST DREIER Jr.; EDWARD DREIER, DOROTHEA REINCKE, ANNA MARKHAM; W. A. KINNEY, Guardian ad litem of EMILE DREIER; F. A. SCHAEFER and CECIL BROWN, Executors and Trustees of the last Will and Testament of AUGUST DREIER, deceased; EMMA DREIER, Guardian of the persons of the minor children of AUGUST DREIER, born of her body; F. A. SCHAEFER, Guardian of the property of the minor children of AUGUST DREIER, born of the body of EMMA DREIER; PHILIP OFFERGELT; JOHN OFFERGELT and MARY OFFERGELT unknown heirs at law of PHILIP OFFERGELT; LILIANET L. COOKE; A. F. COOKE; EMILY F. DAY; SEELY I. SHAW; ANNA L. SHAW, wife of SEELY I. SHAW; GEORGE F. McLEOD; THE FIRST NATIONAL BANK OF HAWAII, a corporation organized and existing under and by virtue of the laws of the Territory of Hawaii; THE TERRITORY OF HAWAII; THE HAWAIIAN ELECTRIC COMPANY, LIMITED, a corporation organized and existing under and by virtue of the laws of the Territory of Hawaii; MUTUAL TELEPHONE COMPANY, LIMITED, a corporation organized and existing under and by virtue of the laws of the Territory of Hawaii; COMMERCIAL PACIFIC CABLE COMPANY, a corporation organized and existing under and by virtue of the laws of the State of New York; EDWARD M. WALSH; HARRIET BROWN WALSH; JOHANNA ADELE DREIER; JOHN BROWN; JAMES BLACK, MARY PURPLE and JANE BLUE, unknown owners and claimants. DAVID NOHOLOA; ENOCH JOHNSON; HENRY SMITH, S. M. KANAKANUI; WILLIAM R. CASTLE; J. J. SULLIVAN; and COIT HOBSON; claimants, Defendants;

You are Hereby Directed to Appear, and answer the Complaint in an action entitled as above, brought against you in the District Court of the United

States, in and for the Territory of Hawaii within 20 days from and after service upon you of a certified copy of Plaintiff's Petition herein, together with a certified copy of this Summons.

And you are hereby notified that unless you appear and answer as above required, the said plaintiff will take judgment for any money or damages demanded in the complaint, as arising upon contract, or is will apply to the Court for any other relief demanded in the Complaint.

WITNESS the Honorable

SANFORD B. DOLE,
Judge of said District Court, this Fifth day of December, in the year of our Lord one thousand nine hundred and eight and of the Independence of the United States the one hundred and thirty-third.

A. E. MURPHY,
Clerk.

By.....
Deputy Clerk.

UNITED STATES OF AMERICA, ss.
Territory of Hawaii, City of Honolulu.

I, A. E. MURPHY, Clerk of the District Court of the United States of America, in and for the Territory and District of Hawaii, do hereby certify the foregoing to be a full, true and correct copy of the original Petition and Summons in case of UNITED STATES OF AMERICA vs. J. O. CARTER, et als., as the same remains of record and on file in the office of the Clerk of said Court.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said District Court this 5th day of December, A. D. 1908.

A. E. MURPHY,
Clerk of United States District Court, Territory of Hawaii.

By.....
Deputy Clerk.

Endorsement, No. 57. District Court of the U. S. for the Territory of Hawaii. United States of America vs. Joseph O. Carter, et al. Summons. Robert W. Breckons, Plaintiff's Attorney.

Have You a House For Rent

We have several inquiries both for furnished and unfurnished houses, from responsible persons willing to pay from \$25.00 to \$60.00 per month. Makiki, Punahou, or Manoa preferred.

BISHOP TRUST CO., LTD.

924 Bethel Street

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PUBLISHING AND
JOB PRINTING.

No. 49 Cor. of Smith and Hotel Sts.

C. BREWER & CO., LTD.

QUEEN STREET,
Honolulu, T. H.

AGENTS FOR

Hawaiian Agricultural company, Oonomea Sugar Company, Honoumua Sugar Company, Wailuku Sugar Company, Ooakala Sugar Plantation Company, Pepeekeo Sugar Co., Kapapala Ranch.

Charles M. Cooke.....President
Geo. H. Robertson, V-Pres. & Mgr.
E. Faxon Bishop...Treas. & Secy.
F. W. Macfarlane.....Auditor
P. C. Jones.....Director
C. H. Cooke.....Director
J. R. Galt.....Director
All of the above named constitute the Board of Directors.

COUGHS AND COLDS

cured by

Syrup of White Pine Compound.

HONOLULU DRUG CO., LTD.

The J. CARLO LOAN OFFICE

Fort Street near Hotel